

Massivit Expands into the Defense Market: The Company signs a strategic collaboration agreement with Kanfit for the installation of a Massivit 10000 3D printer

Kanfit is an Israeli manufacturer of metal and composite products for the aviation, aerospace, medical devices and security industries;

The Massivit 10000 printer will be used for producing molds for the manufacture of composite (carbon and fiberglass) parts for industry, as it can be used to print large-scale molds and production tools;

Massivit is continuing its preliminary sales of the Massivit 10000 printer, before it is launched in 2022. As at the third quarter of 2021, the Company has 12 future orders for the printer;

Massivit 3D Printing Technologies (Massivit 3D) is, for the first time, entering the defense industries market: the Company, which engages in the development, manufacture and sales of 3D printers and printing materials, signed a strategic collaboration agreement with Kanfit to install its state-of-the-art Massivit 10000 printer at Kanfit's plants and for the purpose of customer beta testing.

Kanfit is an Israeli manufacturer of products made from composite materials, metals and hybrid assemblies for the aviation, aerospace, medical devices and defense industries. The Company has expertise in four key areas: (a) design and manufacture of products and assemblies; (b) manufacture of hybrid assembly and integration structures for aircraft; (c) 3D printing of titanium (including medical implants), aluminum and plastic parts; (d) design and manufacture of prototypes and production tools and assemblies. Kanfit manufactures parts and assemblies for key players in the Israeli aerospace market, among others, such as the Israel Aerospace Industries, Elbit Systems, Rafael Defense Industries, Israel Air Force, Ministry of Defense, etc.

The Massivit 10000 printer is one of Massivit's next generation printers. The printer operates on the cast in motion technology, which is designed to produce composite parts and can be used for printing molds, production tools and large-scale models that industrial companies can use for manufacturing. Massivit is continuing preliminary sales of the printer, prior to its launch in 2022. As at the end of the third quarter of 2021, Massivit has 12 pending (non-binding) orders, which it plans to deliver in the second half of 2022. Kanfit's order will be delivered immediately and constitutes the 14th order for the Massivit 10000 printer.

Massivit CEO, Erez Zimmerman, said: “We are excited to sign the first agreement of this kind, for the strategic collaboration with Kanfit - one of the most important defense manufacturers in Israel. This agreement is a momentous milestone in achieving Massivit’s goals and business strategy.”

EVP of Business Development, Marketing and Sales at Kanfit, Shachar Fine, said: “Kanfit recognizes the significant potential in the Massivit 10000 printer, that allows us to streamline manufacturing processes, to significantly cut down manufacturing time and to substantially lower costs.

About Massivit 3D Printing Technologies Ltd.

Massivit 3D Printing Technologies is a pioneer in large format 3D printing solutions for the automobile, marine, railway, furniture and advertising markets. The Company's solutions allow cost-effective large-scale production of molds and models at unprecedented speeds. The Company's vision is to shift production of large format items from traditional antiquated production methods to fast digital 3D printing using industrial materials. The Company was established in 2013 by a team of experts led by Gershon Miller, the founder of Objet Ltd. The Company’s head office is based in Lod, Israel, from which it provides services to the global community through an extensive distributor network.

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